

KPDA Media Weekly Review Report as at 11th October 2019



CEO DE-BRIEF

THE 2019 KPDA ANNUAL CONFERENCE, TUESDAY, 29TH OCTOBER 2019 AT THE RADISSON BLU HOTEL, UPPERHILL - NAIROBI

REMINDER: 16 DAYS TO GO!!!



TUESDAY, 29TH OCTOBER 2019
RADISSON BLU HOTEL - NAIROBI

THEME:

“The Challenging Kenyan Economy: Prospects in Real Estate”

PROGRAMME

MASTER OF CEREMONY: GIKONYO GITONGA & CAROLINE KIHARA

7.30am	Arrival, Registration and Breakfast	
8.20am:	MC Welcoming Remarks	
8.25am:	Remarks by the KPDA CEO, Ms. Elizabeth Mwangi - Oluoch	
8.35am:	Opening Remarks by the KPDA Chair, Mr. Palkesh Shah	
8.55am:	Opening Ceremony Mr. Samuel Kariuki - Managing Director, Centum Real Estate	
9.05am:	“The Challenging Kenyan Economy: Prospects in Real Estate” Mr. Samuel Kariuki - Managing Director, Centum Real Estate	
9.30am:	<i>Question & Answer Session</i>	
10.00am:	“The Centum Real Estate Portfolio” Mr. Kenneth Mbae - Commercial Director, Centum Real Estate	
10.15am:	TEA BREAK	
10.40am:	“What Does 2020 Hold for the Real Estate Sector?” Mr. Anthony Havelock - Head of Agency, Knight Frank Kenya Ltd	
11.00am:	Panel Discussion 1: Moderator: <i>John Rogers - Regional Director East Africa, Turner & Townsend</i> <i>Proposed Discussants:</i> <ul style="list-style-type: none"> • Mr. Samuel Kariuki - Managing Director, Centum Real Estate • Ms. Esther Omulele - Deputy Managing Partner Head of Commercial and Property Department, MMC Africa Law • Mr. Robert Gichohi - Director Projects, MML Turner & Townsend • Ms. Anzette Were - Economist, FSD Kenya • Mr. Anthony Havelock - Head of Agency, Knight Frank Kenya Ltd 	
11.40am:	Presentation By Diamond Sponsor - Kumkang Kind East Africa Ltd Mr. Sang Won Jeon - Managing Director, Kumkang Kind East Africa Ltd	
12.00noon:	“Alternative Funding Options” Mr. George Pande - Head of Strategy and Product Development - Mortgage Division, KCB Group Ltd	
12.20pm:	Panel Discussion 2: Moderator: <i>Mr. Ngatia Kirungie - Founder/Director, Spearhead Africa Ltd</i> <i>Proposed Discussants:</i> <ul style="list-style-type: none"> • Mr. Adil Suleman - Head of Actuarial Services, Zamara Administrators • Ms. Doreen N. Onwong'a - Associate Partner, KN Law LLP • Mr. Shiv Arora - Head of Private Equity Real Estate, Cytonn Real Estate • Ms. Nelly Gitau - Partner, Oraro & Company Advocates • Mr. George Pande - Head of Strategy and Product Development - Mortgage Division, KCB Group Ltd 	
1.05pm:	LUNCH BREAK	
2.05pm - 4.00pm:	BREAK-OUT SESSIONS	
BREAK- OUT SESSION 1	<i>“Financial Investment Opportunities in Real Estate”</i>	<i>to be led by KCB</i>
BREAK- OUT SESSION 2	<i>“Developer Case Study on Overcoming Policy Obstacles”</i>	<i>to be led by Centum Real Estate Ltd</i>
BREAK- OUT SESSION 3	<i>“Best Practices in Real Estate”</i>	<i>to be led by KN Law LLP</i>
4.05pm	Leads and Needs Session Moderator: Mr. Gikonyo Gitonga	
4.35pm	Closing Remarks/Vote of Thanks KPDA Vice Chairman - Mr. Ken Luusa	
5.30pm - 9.00pm	COCKTAIL	

(speakers and times are subject to change)



Recommend your colleagues and get a chance to win FREE VIP access to the largest construction exhibition in the region. Winners will be announced soon.

KCB DEVELOPERS CLUB TRIP TO INDIA, 2ND NOVEMBER - 12TH NOVEMBER 2019

KCB MORTGAGES DEVELOPERS CLUB

Explore 3 of India's greatest cities & discover the latest developments in AgriBusiness, Housing & Building Technologies

Dates: Sat 2 - Tue 12 November 2019

DETAILS	
Per person sharing + Economy Class Air Ticket	Single
Economy Sharing	USD 2850
Economy Single	USD 3310

For registration, contact Sarah on svruto@kcbgroup.com or Florence on fcheptirgei@kcbgroup.com

Regulated by the Central Bank of Kenya

10th October 2019

Daily Nation | Delfhin Mugo | Thursday 10th October 2019

'WE CONVERTED IDLE LAND INTO WEDDING VENUES'

The eighties were certainly the heyday for Kenyan coffee, famed for its rich flavour and potent sweetness. Sydney Sheldon, in his 1980 compelling novel *Rage of Angels*, even mentioned it. During that illustrious period, Kenyan coffee farmers, most of them small-scale growers, reaped big from their farms. Today, however, the goose that laid the golden eggs has been killed by local cartels and mismanagement in the sector. [Read More.](#)

Daily Nation | Francis Mureithi | Thursday 10th October 2019

REAL ESTATE SECTOR PERFORMANCE DROPPED, REPORT REVEALS

The real estate sector performance slumped in the third quarter of this year with rental yields in the commercial office and retail sectors dropping by 0.1 per cent and 0.2 per cent respectively. [Read More.](#)

Business Daily | Felipe Jaramillo | Thursday 10th October 2019

EFFICIENT PROPERTY REGISTRATION KEY TO AFFORDABLE HOUSING

The lengthy process of registering land and property in Kenya has long stood in the way of affordable housing. But there are signs of improvement. To begin with, the ongoing digitisation of land registries by the Ministry of Land and Physical Planning is a step in the right direction.[Read More.](#)

Business Daily | Douglas Kiereini | Thursday 10th October 2019

CULTURE SHOCK FOR PIONEER AFRICAN RESIDENTS OF KAREN

Today's Karen residential area was born out of a 6,000-acre farm, purchased in 1916 by the Karen Coffee Company which was owned by the Karen Blixen family from Denmark. Six hundred acres of the farm were used for a coffee plantation while 3,400 acres were used by natives for grazing and 2,000 acres of virgin forest were left untouched.[Read More.](#)

Business Daily | Francis Mureithi | Thursday 10th October 2019

REAL ESTATE RECORDS FLAT GROWTH AS COUNTIES DELAY APPROVALS

Real estate sector growth remained largely flat in the third quarter of this year with rental yields in the commercial office and retail sectors dropping by 0.1 percent and 0.2 percent respectively.[Read More.](#)

The Standard | H & A correspondent | Thursday 10th October 2019

SENSE OF TOUCH IN A GARDEN

While we often give consideration to sight, we tend to underestimate the influence of other senses.[Read More.](#)

The Standard | Moses Omusolo | Thursday 10th October 2019

DETACHED HOUSES STILL BEST BET FOR DEVELOPERS

Despite falling demand, standalone houses still make business sense for property developers.[Read More.](#)

The Standard | Peter Muiruri | Thursday 10th October 2019

GLOBAL HOTEL BRANDS BATTLE IT OUT FOR A PIECE OF AFRICA

In 1884, European powers met in Berlin, Germany, and began looking to Africa as a source of raw materials and a market for their growing industries.[Read More.](#)

The Standard | Peter Muiruri | Thursday 10th October 2019

GLOBAL LANDLORDS AND PROPERTY OWNERS' ASSOCIATION CONGRESS TO BE HELD IN NAIROBI

Kenya will this December host an international congress of global landlord and property owners' associations.[Read More.](#)

The Standard | Mirror | Thursday 10th October 2019

WOMAN EXPLAINS HOW SHE SAVED SH3.9M IN FOUR YEARS TO BUY HER FIRST HOME AT 27

Molly Beard managed to buy a home by herself long before she turned 30, without being gifted any chunk of cash either.[Read More.](#)

9th October 2019

Daily Nation | Waweru Wairimu | Wednesday 9th October 2019

GOVT BARRED FROM EVICTING ELSA NTIRIM RESIDENTS FROM DISPUTED LAND

A Meru court has issued orders barring the government from evicting residents of Elsa Ntirim in Isiolo County from a disputed land claimed by the Kenya Defence Forces School of Infantry.[Read More.](#)

Daily Nation | Kitavi Mutua | Wednesday 9th October 2019

SURVEY SHOWS MOST WOMEN IN NYANZA, WESTERN OWN NO LAND

Women in western and Nyanza regions are the most discriminated in terms of land ownership if data compiled by the Kenya Land Alliance is anything to go by.[Read More.](#)

Daily Nation | Dorothy Otieno | Wednesday 9th October 2019

RISING PROPERTY PRICES HAVE SEEN THE AVERAGE HOME LOAN DOUBLE IN SIZE TO SH11 MILLION IN UNDER A DECADE

It is everyone's dream to have a place to call home. While some inherit the houses they live in and others get them as gifts, a majority of Kenyans have to work hard to provide for themselves and their families a roof over their heads.[Read More.](#)

Business Daily | Mwangi Muiruri | Wednesday 9th October 2019

KIAMBU SET TO PUT UP SH300 MILLION FIVE-STOREY RETAIL MARKET

Kiambu will build a Sh300 million five-storey modern market set for completion by end of 2020, deputy Governor James Nyoro says. [Read More.](#)

Business Daily | Edwin Okoth | Wednesday 9th October 2019

CHINESE REAL ESTATE FIRM BOSSES FACE SH26M TAX EVASION CHARGES

Police have arrested three Chinese real estate developers over a Sh26 million tax evasion scheme. [Read More.](#)

8th October 2019

Daily Nation | Joseph Wangui | Tuesday 8th October 2019

COURT: PROOF OF DIVORCE NEEDED IN DIVIDING MARITAL PROPERTY

Married couples cannot divide their matrimonial property upon separation without a court's decree of divorce or any other proof that the marriage between them is dissolved, the High Court in Nyeri has ruled. [Read More.](#)

Business Daily | Editorial | Tuesday 8th October 2019

EDITORIAL: NLC CLAUSE IS PROPER

The insistence by the Institute of Surveyors of Kenya (ISK) chairman that only those qualified in matters to do with land should serve on the National Land Commission (NLC) is not helpful at all in promoting the welfare of the majority of Kenyans in relation to the critical national resource. [Read More.](#)

Business Daily | Rufus Mwanyasi | Tuesday 8th October 2019

THIS IS WHY FAHARI REIT SHOULD NOT BE DIFFICULT SELL TO INVESTORS

It's hard to make investors happy these days. It's even harder to make them appreciate your value. Someone put it like this—there are three kinds of stocks - the good, the bad and the ignored. [Read More.](#)

7th October 2019

Business Daily | James Kariuki | Monday 7th October 2019

PENSION TO PURCHASE SH600M RENTAL UNIT

A pensions manager plans to use Sh600 million to purchase a developed commercial property eyeing rental income. [Read More.](#)

Business Daily | Kevin Rotich | Monday 7th October 2019

CYTONN GOES FOR SH2BN D-REIT TO FUND PROJECTS

Cytonn Investments has applied for a Development Real Estate Investment Trust (D-Reit) at the Capital Markets Authority seeking to raise Sh2 billion. [Read More.](#)

Business Daily | Magdalene Wanja | Monday 7th October 2019

SURVEYORS FAULT UHURU'S 'BAD FIT' NLC NOMINEES

Surveyors have faulted the list of nine nominees approved by Parliament to serve as commissioners of the National Land Commission (NLC). [Read More.](#)

6th October 2019

Business Daily | Gitonga Muriithi | Sunday 6th October 2019

BEHAVIOURAL BIASES IN HOME INVESTMENT

Purchasing a house is an investment decision where you factor the price, your financial capacity and the long-term value of the property. It is also a consumption decision where the social and emotional side of home ownership takes precedence and influences decision-making. [Read More.](#)

Business Daily | Victor Juma | Sunday 6th October 2019

TWO RIVERS MALL PAYS OFF SH8BN CO-OP BANK LOAN

Centum Investment Company has repaid a Sh8 billion loan it took from Co-operative Bank to develop the Two Rivers Mall in Nairobi. [Read More.](#)

Business Daily | Lynet Igadwah | Sunday 6th October 2019

COUNTIES SET RECORD WITH 62PC GROWTH IN PROJECT SPENDING

Counties' spend on development rose by Sh41 billion in the year to June, highlighting increased economic activities in the devolved units. [Read More.](#)

The Standard | Kamore Maina | Sunday 6th October 2019

JIMI WANJIGI CAUGHT UP IN SH400 MILLION LAND TUSSELE WITH KITENGELA TRADERS

Businessman Jimi Wanjigi is embroiled in a Sh400 million tussle over the ownership of a prime land in Nairobi. [Read More.](#)

5th October 2019

Daily Nation | Bett Kinyatti | Saturday 5th October 2019

PERHAPS A MORTGAGE IS WHAT IS RIGHT FOR YOU

‘Mortgage’ is such an unfriendly word, don’t you think? Whenever I write it down, let alone read it out aloud, I feel such hostility towards it. As if it is a members-only club I will never gain access to. Believing I am excluded makes me want to punch somebody in the face. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the
KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing
ceo@kpda.or.ke

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